

FISCAL NOTE

	FY 2024	FY 2025	FY 2026
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue (decrease)			
GENERAL FUND (sales tax)	(\$10,500)	(\$14,800)	(\$10,500)
LOCAL SOURCES FUND (sales tax)	(\$9,600)	(\$13,600)	(\$9,600)
WYOMING TOURISM ACCOUNT (lodging tax)	(\$11,300)	(\$16,000)	(\$11,300)
LOCAL SOURCES FUND (lodging tax)	(\$10,900)	(\$15,400)	(\$10,900)

Source of revenue (decrease):

Exemption of sales tax and lodging tax for state legislators while acting in their official capacity

Assumptions:

The above estimate assumes an average sales tax rate of 5.34%, including the 4% state sales tax and an average of 1.34% in local sales taxes. The above estimate also assumes an average lodging tax rate of 5.89%, including the 3% state lodging tax and an average of 2.89% in local lodging taxes. The 3% state lodging tax is distributed 80% to the Wyoming Tourism Account and the remainder is distributed to the Wyoming Tourism Reserve and Projects Account. These two components are combined in the table above.

The above estimate includes revenue decreases from interim committee meetings and legislative sessions.

- The interim committee meeting portion of the estimate assumes interim committees of 14 members, an average of 158 meeting days per year, 80% of legislators staying in taxable lodging at a cost of \$109/night.
- The legislative session portion of the estimate assumes that 80% of legislators that do not live in Cheyenne would spend an average of \$183,679 in lodging in FY 2024 and FY 2026 (even-numbered budget session years) and an average of \$341,256 in lodging in FY 2025 (odd-numbered general session years), based on average per diem costs from prior legislative sessions.

It is assumed that Cheyenne and Laramie County would experience the largest portions of the revenue decreases since legislative sessions take place in Cheyenne.

Prepared by: Dean Temte, LSO Phone: 777-7881
 (Information provided by Bret Fanning, Department of Revenue, 777-5220)