

FISCAL NOTE

	FY 2024	FY 2025	FY 2026
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase			
EMPLOYEE HEALTH INS. ACCT. (Employer share)	\$0	\$713,000	\$1,497,000
EMPLOYEE HEALTH INS. ACCT. (Employee share)	\$0	\$126,000	\$265,000

Source of revenue increase:

Employer and legislator (employee) insurance premium contributions

Assumptions:

- Enrollment of 81 legislators (approximately 87 percent) is assumed at the following coverage levels: 32 single coverage, 10 employee plus children coverage, 15 employee plus spouse coverage, 24 family coverage, based on average enrollment distribution of executive branch at 2022-2023 premium rates.
- A 5 percent premium increase is assumed from FY 2025 to FY 2026.
- The estimate for FY 2025 assumes coverage for one-half of the fiscal year since enrollment election begins on January 7, 2025.

	FY 2024	FY 2025	FY 2026
NON-ADMINISTRATIVE IMPACT			
Anticipated Expenditure increase			
EMPLOYEE HEALTH INS. ACCT.	\$0	\$839,000	\$1,762,000
GENERAL FUND (Employer share)	\$0	\$713,000	\$1,497,000

Source of expenditure increase:

Health insurance claims from Employee Health Insurance Account

Expenditure from Legislative Service Office FY 2025-26 General Fund budget for employer share of insurance premiums

Assumptions:

- It is assumed that health insurance claims will equal insurance premiums collected.
- The Legislative Service Office will pay the employer share of health insurance premiums.
- The estimate for FY 2025 assumes claims expenditure for one-half of a year since enrollment election begins on January 7, 2025.

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