

FISCAL NOTE

This bill contains an appropriation of \$1,500,000 from the GENERAL FUND to the Wyoming Community College Commission (Commission).

DETAIL OF APPROPRIATION

Agency #: 057 Agency Name: Community College Commission
Unit: N/A

EXPENDITURE BY SERIES AND YEAR	FY 2023	FY 2024	FY 2025
0600 Grant & Aid Payments	\$0	\$475,000	\$475,000
0900 Contractual Services Costs	\$0	\$25,000	\$25,000
 Total Expenditure Per Year:	 \$0	 \$500,000	 \$500,000
 Grand Total Expenditure:	 \$1,000,000		
Total Appropriated to Agency:	\$1,500,000		
Total Appropriated by Fund:			
GENERAL FUND	\$1,500,000		

The Commission indicates that while the number of students that may pursue an aviation or related degree and commercial pilot certificate is currently indeterminable, it anticipates it will expend \$475,000 in fiscal year (FY) 2024 and FY 2025 on loans provided to students at community colleges who apply and qualify for such loans. There are two community colleges that currently provide aviation/pilot training programs.

The Commission estimates it will expend \$25,000 in FY 2024 and FY 2025 to acquire loan administrator services and anticipates each loan to have an origination fee of \$100 per student and a continuing student administration fee of \$14 per student, per month until a student's loan obligation is paid off.

The Commission anticipates promulgating similar rules for this program as other loan and loan repayment programs administered by the Commission.

Any unobligated and unexpended appropriated funds would revert on June 30, 2026, and the Commission will include a budget request in its FY 2027-2028 biennial budget request as required by Section 2 of the bill.

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(Information provided by Michael Swank, Community College Commission, 777-7068)