

Wyoming teacher shortage loan repayment program.

23LSO-0614, 1.0

FISCAL NOTE

This bill contains an appropriation of \$500,000 from the LEGISLATIVE STABILIZATION RESERVE ACCOUNT to the Wyoming Community College Commission (Commission). This appropriation is effective immediately.

DETAIL OF APPROPRIATION

Agency #: 057 Agency Name: Wyoming Community College Commission
Unit: 2061

EXPENDITURE BY SERIES AND YEAR	FY 2023	FY 2024	FY 2025
0600 Grant & Aid Payments	\$0	\$475,000	\$0
0900 Contractual Services Costs	\$0	\$25,000	\$0
Total Expenditure Per Year:	\$0	\$500,000	\$0
Grand Total Expenditure:	\$500,000		
Total Appropriated to Agency:	\$500,000		
Total Appropriated by Fund:			
LEGISLATIVE STABILIZATION RESERVE ACCOUNT	\$500,000		

This bill reestablishes the Wyoming Teacher Shortage Loan Repayment Program (program) and expands the eligible areas for teachers and endorsement categories to be considered for the program. The Commission notes that while it anticipates expending the full appropriation during FY 2024, expenditures will be dependent upon the demand for the program, which may begin as soon as fall 2023. It anticipates utilizing 5 percent (\$25,000) of the appropriation for administration costs and the remainder (\$475,000) for loans to eligible students.

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