

**FISCAL NOTE**

	FY 2024	FY 2025	FY 2026
<b>NON-ADMINISTRATIVE IMPACT</b>			
Anticipated Revenue increase			
GENERAL FUND	\$0	\$76,000	\$76,000
COUNTY DIST	\$0	\$114,000	\$114,000

Source of revenue increase:

This bill amends the taxation on the production of electricity to include a \$1.00 per megawatt hour tax on electricity generated from solar resources.

Assumptions:

The proposed tax would apply to any electricity produced from solar resources for sale or trade on or after January 1, 2024.

Calendar year 2024 electrical generation would be reported by February 1, 2025. Therefore, this tax increase would increase revenues beginning in FY 2025.

The proposed tax would be distributed 60 percent to counties where the generating facility is located and 40 percent to the General Fund.

The above estimate is based on 2021 Wyoming solar electricity generation nameplate capacity and the 2021 annual solar capacity factor for Wyoming electricity generation of 22.2%, as published by the Energy Information Administration.