

FISCAL NOTE

This bill amends or eliminates unnecessary or obsolete borrowing authority from the Legislative Stabilization Reserve Account (LSRA).

In the event of a federal government shut-down, there is a potential for the Department of Transportation to experience a decrease in federal fund revenue. Reducing the amount of the borrowing authority for the Department of Transportation from \$200 million to \$100 million could lead to complications in paying contractors during a federal government shut-down, particularly during the summer months. The Department of Transportation reported an average of \$75 million in contractor expenditures per month during the peak summer months of construction season; the Department of Transportation estimates about 50 percent would be eligible to be reimbursed with federal funds.

The Department of Workforce Services reported no impact resulting from repealing of the interfund loan authority for the unemployment compensation fund.

The Department of Administration and Information reported no impact resulting from repealing the borrowing authority for purposes of school districts joining the state employees' and officials' group insurance plan.

The State Treasurer's Office reported no significant fiscal or personnel impact.

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