

FISCAL NOTE

No significant fiscal or personnel impact.

- 1) This legislation would permit an employer to hire back a retired member of the Wyoming State Highway Patrol, Game and Fish Warden and Criminal Investigator Plan (Plan) and the Wyoming Retirement System (WRS) would not have to suspend the retired member's annuity. The retired member does not accrue new service credit. If the retired member is filling a vacant full-time position of a regular contributing employee in any capacity, the employer pays the full contribution rate.

WRS responded the impact on the unfunded accrued liability of the Plan would be fairly neutral because the contribution rate is collected in some cases. There is the potential for this provision to result in some accelerated retirements and increased disabilities.

- 2) This legislation repeals the mandatory retirement age of 65 for members of the Wyoming State Highway Patrol, Game and Fish Warden and Criminal Investigator Plan (Plan).

WRS responded this change would not be material to Plan.