

ENROLLED ACT NO. 68, SENATE

SIXTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING
2023 GENERAL SESSION

AN ACT relating to the Wyoming education trust fund; repealing the Wyoming education trust fund; repealing related provisions; providing for a transfer of funds from the Wyoming education trust fund to the common school account within the permanent land fund; amending the distribution of trust funds available to public schools; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 21-22-106(a)(intro) and 21-22-107(f) are amended to read:

21-22-106. Distribution of trust funds available to public schools; innovative program grants; criteria.

(a) ~~Revenues available to the department of education from the separate account under W.S. 21-22-102~~ From amounts appropriated by the legislature, the department of education shall be annually distributed—distribute funds not to exceed two hundred fifty thousand dollars (\$250,000.00) from the school foundation program account to school districts as innovative program grants to fund programs providing innovation in or improvement to public education through the creation of new, different and improved educational opportunities in elementary or secondary schools, including:

21-22-107. Innovative program grants; application; selection by the state department of education; classification of districts; distribution; report on grants awarded; initial grants.

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(f) In accordance with W.S. 21-22-106(a), the state department shall annually distribute funds to selected proposals on or before August 15. ~~In no event shall grants awarded exceed funds available for this purpose within the separate account.~~ Innovative program grants received under this subsection shall only be used for the purposes for which the grant is awarded and shall not be expended for any other program, activity or purpose.

Section 2. On July 1, 2023 the state treasurer shall transfer all unencumbered, unobligated funds in the Wyoming education trust fund and in the separate account established under W.S. 21-22-101(b) to the corpus of the common school account within the permanent land fund. Any funds that are directed by law to revert to the Wyoming education trust fund or the separate account established under W.S. 21-22-101(b) shall revert to the common school account within the permanent land fund.

Section 3. W.S. 9-4-715(p)(xiv), 21-22-101 and 21-22-102 are repealed.

ORIGINAL SENATE
FILE NO. SF0097

ENGROSSED

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Section 4. This act is effective July 1, 2024.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the Senate.

Chief Clerk