AN ACT relating to state lands; creating a Wyoming outdoor recreation and tourism trust fund account; providing funding for the trust account; providing an appropriation; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 36-4-201 through 36-4-203 are created to read:

ARTICLE 2
WYOMING OUTDOOR RECREATION AND TOURISM TRUST FUND

36-4-201. Short title.

This act shall be known and may be cited as the "Wyoming Outdoor Recreation and Tourism Trust Fund Act."

36-4-202. Definitions.

(a) As used in this act:

(i) "Trust account" means the Wyoming outdoor recreation and tourism trust fund account created by W.S. 36-4-203(a);

(ii) "This act" means W.S 36-4-201 through 36-4-203.

36-4-203. Wyoming outdoor recreation and tourism trust fund account; creation; source of funds.

(a) The Wyoming outdoor recreation and tourism trust fund account is created. The trust account shall consist of
those funds designated to the account by law and all monies collected from federal grants and other contributions, grants, gifts, bequests and donations in the trust account. The trust account is specifically empowered to accept grants, gifts, transfers, bequests and donations. Funds deposited within the trust account shall be inviolate and constitute a perpetual trust fund which shall be invested by the state treasurer as authorized by law and in a manner to obtain the highest return possible consistent with preservation of the trust account corpus.

Section 2. There is appropriated six million dollars ($6,000,000.00) from the Wyoming tourism reserve and projects account created by W.S. 39-15-111(p)(i)(B) to the Wyoming outdoor recreation and tourism trust fund account. Subject to legislative approval, this appropriation shall be a recurring biennial appropriation. This appropriation shall not be transferred or expended without further legislative authorization. Notwithstanding W.S. 9-2-1008, 9-2-1012(e) and 9-4-207, this appropriation shall remain in effect and not lapse or revert at the end of the fiscal period except upon further legislative action.
Section 3. This act is effective July 1, 2023.

(END)

Speaker of the House  

President of the Senate

Governor

TIME APPROVED: ________

DATE APPROVED: ________

I hereby certify that this act originated in the House.

Chief Clerk