

SJ0003SW001

1 Page 2-line 10 After "section." insert "For any property tax
2 year where a property tax exemption is granted
3 under this section, the legislature shall
4 reimburse each local governmental entity that
5 receives property tax revenue for the amount
6 of property tax revenue that is lost as a
7 result of the property tax exemption under
8 this section. The legislature shall decrease
9 the maximum dollar amount of the reimbursement
10 on a pro rata basis if funds are not available
11 to provide reimbursement as provided in this
12 section."
13

14 Page 2-line 19 After "poor." insert "If the exemption is
15 granted, the legislature must reimburse local
16 governments for any revenue lost as a result
17 of the exemption.". DOCKSTADER