

SF0154S2001

1 Page 1-line 11 After "(xi)" delete "and" and insert ",".
2
3 Page 1-line 12 After "(o)" insert "and 37-5-603(a)".
4
5 Page 2-line 3 After "expand the" insert "mineral industry
6 and the".
7
8 Page 2-line 4 After "through" insert "the development,
9 construction and operation of mineral
10 processing and concentration facilities and
11 through".
12
13 Page 2-after line 16 Insert:
14
15 "37-5-603. Authority revenue bonds; security; payments after
16 retirement.
17
18 (a) The principal and interest on any bonds that the
19 authority issues shall be secured by a pledge of revenues from the
20 operation of the pipeline or other transportation or distribution
21 system, the mineral processing and concentration facilities or
22 energy transmission project financed, by a first mortgage on the
23 facilities, by guarantees and pledges of the entity owning the
24 project, pipeline or system, or of the parent corporation owning
25 said entity or by any combination thereof or other security as the
26 authority may determine to be reasonable and prudent. The
27 guarantees and pledges shall be no less favorable to the authority
28 than those granted other lenders of the same class.". ELLIS