SF0146SW003

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Page 2-line 16 After "(h)" delete "and" and insert ","; after "9-4-203(a)(xiii)" insert "and 11-25-201(d) and by creating a new subsection (n)".
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Page 4-after line 16 Insert:

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"11-25-201. Pari-mutuel permits; fees and reports; disposition of funds; enforcement of provisions.

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All sums paid to the commission under this act except contributions from permittees to the breeder award fund, amounts paid under paragraphs (b)(iii) and (iv) of this section, fines and penalties shall be credited to the pari-mutuel account which shall be used by the commission for the payment of all expenses incurred in enforcing this act. On a quarterly basis, the commission shall transfer amounts within the account in excess of one million five hundred thousand dollars (\$1,500,000.00) to the state treasurer for credit to the legislative stabilization reserve account, except as provided in subsection (n) of this section. All fines and penalties collected under this act shall be paid to the state treasurer and credited as provided in W.S. 8-1-109. The state treasurer shall pay out of the account all warrants drawn by the state auditor, upon vouchers issued and signed by the president, vice-president or executive secretary of the commission. commission shall keep an accurate and true account of all funds received and all vouchers issued by the commission. All funds received and all vouchers issued by the commission shall be audited at least biennially by the director of the state department of audit or his designee and a copy of the audit shall be delivered within thirty (30) days after completion to the governor and the The costs of the audit shall be borne by the commission. commission. The members of the commission shall receive per diem and mileage as provided in W.S. 33-1-302(a)(vii), and compensation of fifty dollars (\$50.00) for each day during which they are actually engaged in the discharge of their duties. The total expenses incurred by the commission shall not exceed the total amount in the pari-mutuel account.

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(n) For fiscal year 2024, of the amounts in the pari-mutuel account in excess of one million five hundred thousand dollars (\$1,500,000.00), the state treasurer shall, on July 1, 2023, transfer one million five hundred thousand dollars (\$1,500,000.00), or as much as is available, to the commission for purposes of grants to publicly owned horse racing facilities in

Wyoming in accordance with this subsection. Any unexpended, unobligated funds transferred under this section shall revert to the pari-mutuel account on July 1, 2024. Grants awarded under this subsection shall be in accordance with the following:

(i) Any publicly owned horsing racing facility may apply before June 1, 2024 for a grant for the facility to make safety improvements and horse stall improvements to the facility. The commission shall review applications and make a decision on an application not later than twenty-one (21) days after receipt of the application;

(ii) The total amount of grants awarded under this subsection shall not exceed one million five hundred thousand dollars (\$1,500,000.00);

(iii) Grants awarded under this subsection shall be conditioned on the facility holding not less than one (1) live pari-mutuel event during fiscal year 2024;

(iv) A facility that receives a grant under this subsection and does not hold at least one (1) live pari-mutuel event during fiscal year 2024 shall repay all grant funds received to the commission not later than July 31, 2024. Any funds repaid under this paragraph shall revert to the pari-mutuel account.".

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