

[BUDGET AFFECTED]

Budget(s): **Section 067. CAPITAL CONSTRUCTION PROJECTS**
 (UW-Inflation Reserve)

* * * * *

- 1 Page 1-line 2 Delete "an account" and insert "accounts".
- 2
- 3 Page 1-line 12 After "construction;" insert "providing for
- 4 interfund borrowing; providing for reports;".
- 5
- 6 Page 13-line 7 Delete "Inflation Reserve" and insert "2023
- 7 Capital Projects Acct.;" under GENERAL FUND
- 8 decrease amount by "25,000,000".
- 9
- 10 Page 13-line 8 After "Reno." delete "2".
- 11
- 12 Page 13-line 12 After "1." delete balance of line.
- 13
- 14 Page 13-lines 13 through 26 Delete entirely and insert "This
- 15 appropriation shall be deposited to the
- 16 University of Wyoming 2023 capital projects
- 17 account.".
- 18
- 19 Page 13-line 28 Delete entirely.
- 20
- 21 Page 17-line 1 Delete "nonstate funds" and insert "any other
- 22 source".
- 23
- 24 Page 17-after line 2 Insert:
- 25
- 26 "(b) There is appropriated three million five hundred
- 27 thousand dollars (\$3,500,000.00) from the general fund to the
- 28 Wyoming business council for purposes of providing a grant for a
- 29 community winter recreation center. Grant recipients who qualify
- 30 under this subsection shall be selected by the business council
- 31 and approved by the state loan and investment board, subject to
- 32 the following conditions:
- 33
- 34 (i) Expenditure of any grant by a recipient is
- 35 conditioned upon a match of funds in the ratio of one dollar
- 36 (\$1.00) of grant funds to not less than one dollar (\$1.00) from
- 37 any other source, including in-kind contributions to the project;

1
2 (ii) This appropriation shall revert to the general fund
3 if no grant is awarded under this subsection or if granted funds
4 are not encumbered or obligated by June 30, 2024.

5
6 (c) There is appropriated three million dollars
7 (\$3,000,000.00) from the general fund to the Wyoming business
8 council for purposes of providing a grant for the rehabilitation
9 of a historic building in a historic coal mining community for
10 purposes of downtown revitalization and multipurpose community
11 activity center. The grant recipient that qualifies under this
12 subsection shall be selected by the business council and approved
13 by the state loan and investment board, subject to the following:
14

15 (i) The grant shall only be awarded to a city with a
16 population greater than ten thousand (10,000), calculated based on
17 the last federal census;
18

19 (ii) Expenditure of any grant by a recipient is
20 conditioned upon a cash match of funds in the ratio of one dollar
21 (\$1.00) of grant funds to not less than one dollar (\$1.00) from
22 any other source;
23

24 (iii) This appropriation shall revert to the general
25 fund if no grant is awarded under this subsection or if granted
26 funds are not encumbered or obligated by June 30, 2024."
27

28 Page 23-after line 12 Insert:

29
30 "[UNIVERSITY OF WYOMING 2023 CAPITAL PROJECTS ACCOUNT]
31

32 **Section 11.**
33

34 (a) There is appropriated one hundred twenty million dollars
35 (\$120,000,000.00) from the University of Wyoming 2023 capital
36 projects account, which is hereby created, to the University of
37 Wyoming for construction of any or all of the following projects,
38 the University of Wyoming student housing project, the west stands
39 of the University of Wyoming war memorial stadium and the
40 natatorium to replace or expand Corbett pool.
41

42 (b) The state treasurer and the state auditor shall utilize
43 interfund loans from the legislative stabilization reserve account
44 for deposit to the University of Wyoming 2023 capital projects
45 account as necessary to meet appropriations from that account and
46 contract obligations of the University of Wyoming incurred for
47 purposes of this section. No interfund loans authorized under this

1 section shall be made after completion of the projects specified
2 in subsection (a) of this section.

3
4 (c) The state treasurer, after consultation with the state
5 auditor, shall include an appropriation request in each biennial
6 budget and supplemental budget request in an amount equal to the
7 lesser of forty million dollars (\$40,000,000.00) or the
8 outstanding loan balance until all loans from the legislative
9 stabilization reserve account to the University of Wyoming 2023
10 capital projects account are repaid. In no event shall the total
11 appropriation requests under this subsection exceed seventy-five
12 million dollars (\$75,000,000.00).".

13
14 Page 23-line 17 Delete "**Section 11.**" and insert "**Section 12.**".

15
16 Page 23-lines 19 through 22 Delete entirely.

17
18 Page 24-lines 1 through 7 Delete entirely.

19
20 Page 24-line 9 Delete "(b)" and insert "(a)".

21
22 Page 24-line 12 Delete "all of the following:" and insert "the
23 budget, construction status, timelines,
24 fundraising and matching efforts of all
25 University of Wyoming construction projects
26 supported by state appropriations provided in
27 this act.".

28
29 Page 24-lines 14 through 20 Delete entirely.

30
31 Page 25-lines 1 through 9 Delete entirely.

32
33 Page 25-after line 9 Insert:

34
35 "(b) The University of Wyoming shall not engage in any new
36 capital construction projects until the University of Wyoming
37 construction projects supported by state appropriations provided
38 in this act are completed, except for major maintenance projects,
39 emergency projects, projects at the agriculture experiment
40 stations, projects funded entirely by private funds or projects
41 related to research or instructional needs.".

42
43 Page 25-line 13 Delete "**Section 12.**" and insert "**Section 13.**".

44
45 To the extent required by this amendment: adjust totals; and
46 renumber as necessary. NICHOLAS, CHAIRMAN