

SF0136S2003

- 1 Page 1-line 2 After "class;" insert "reimbursing counties
- 2 for reduced tax revenue as specified;
- 3 appropriating funds;".
- 4
- 5 Page 1-line 7 Delete "and" and insert ", 39-11-111,".
- 6
- 7 Page 1-line 8 After "39-13-103(b)(iii)(C)" insert "and 39-
- 8 13-111 by creating a new subsection (e)".
- 9

10 Page 2-after line 8 Insert:

11
12 **"39-11-111. Distribution.**

13
14 (a) All revenue received and collected by the department
15 shall be transferred to the state treasurer, who shall credit the
16 proper accounts.

17
18 (b) Contingent upon available funds, any distributee of
19 property tax revenue may apply to the department of revenue for
20 reimbursement of reduced property tax revenue caused by the taxable
21 value determined by W.S. 39-11-101(a)(xvii)(C) being set below
22 nine and one-half percent (9.5%). The reimbursement amount shall
23 be determined by calculating the difference in revenue generated
24 by a nine and one-half percent (9.5%) taxable value compared to
25 the revenue generated by the actual assessment rate established by
26 W.S. 39-11-101(a)(xvii)(C) when it is less than nine and one-half
27 percent (9.5%). If there are insufficient funds appropriated for
28 this purpose the reimbursement to each property tax distributee
29 shall be reduced on a pro rata basis as determined by the
30 department of revenue."

31
32 Page 2-after line 20 Insert and renumber as necessary:

33
34 **"39-13-111. Distribution.**

35
36 (e) Contingent upon available funds, any distributee of
37 property tax revenue may apply to the department of revenue for
38 reimbursement of reduced property tax revenue caused by the taxable
39 value determined by W.S. 39-13-103(b)(iii)(C) being set below nine
40 and one-half percent (9.5%). The reimbursement amount shall be
41 determined by calculating the difference in revenue generated by
42 a nine and one-half percent (9.5%) taxable value compared to the
43 revenue generated by the actual assessment rate established by
44 W.S. 39-13-103(b)(iii)(C) when it is less than nine and one-half

1 percent (9.5%). If there are insufficient funds appropriated for
2 this purpose the reimbursement to each property tax distributee
3 shall be reduced on a pro rata basis as determined by the
4 department of revenue.
5

6 **Section 2.** There is appropriated eighty-four million dollars
7 (\$84,000,000.00) from the general fund to the department of revenue
8 for purposes of reimbursing property tax distributees for reduced
9 property tax revenue as provided in W.S. 39-11-111(b) and 39-13-
10 111(e). This appropriation shall be for the period beginning with
11 the effective date of this act and ending on June 30, 2024. These
12 funds shall not be transferred or expended for any other purpose
13 and any unexpended, unobligated funds remaining from this
14 appropriation shall revert as provided by law on June 30, 2024. It
15 is the intent of the legislature that this appropriation be
16 included in the department's standard budget for the immediately
17 succeeding fiscal biennium."
18

19 Page 3-line 1 Delete "**Section 2.**" and insert "**Section 3.**".
20 ANDERSON