

1 Page 1-line 3 After "specified;" insert "providing an
2 appropriation;".
3

4 Page 3-line 6 Delete entirely and insert and renumber
5 as necessary:
6

7 **"Section 3.**
8

9 (a) There is appropriated two hundred fifty-three million
10 dollars (\$253,000,000.00) from the legislative stabilization
11 reserve account to be distributed as follows:
12

13 (i) Sixty-four and eighty-two hundredths percent
14 (64.82%) to the school foundation program account for the purposes
15 of reimbursing the account for the reduction in revenue
16 attributable to the property tax assessment rate decrease under
17 this act for the mills levied under W.S. 21-13-102(a), 21-13-
18 201(a) and 21-13-303(a);
19

20 (ii) Thirty-five and eighteen hundredths percent
21 (35.18%) to the department of revenue for the purposes of
22 reimbursing local governments for the reduction in revenue
23 attributable to the property tax assessment rate decrease under
24 this act. Reimbursements under this paragraph shall not include
25 amounts reimbursed under paragraph (i) of this subsection.
26

27 (b) The appropriation under this section shall not be
28 transferred or expended for any other purpose and any unexpended,
29 unobligated funds remaining from this appropriation shall revert
30 as provided by law on June 30, 2026. The department of revenue
31 shall calculate the reduction in revenue attributable to the
32 property tax assessment rate decrease under this act for calendar
33 years 2023, 2024 and 2025 to determine reimbursement amounts. This
34 appropriation shall be for the period beginning on the effective
35 date of this act and ending June 30, 2026. It is the intent of
36 the legislature that this appropriation not be included in any
37 standard budget for the 2027-2028 fiscal biennium.
38

39 **Section 4.** This act is effective immediately upon completion
40 of all acts necessary for a bill to become law as provided by
41 Article 4, Section 8 of the Wyoming Constitution.". HARSHMAN,
42 CHAIRMAN