

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 300s. ADDITION TO 300 SECTIONS

* * * * *

Page 106-after line 8 Insert:

"[PROPERTY TAX REIMBURSEMENT]

Section 333.

(a) There is appropriated twenty-eight million four hundred thousand dollars (\$28,400,000.00) from the general fund to the department of revenue for the purpose of providing reimbursement to cities, towns, counties, political subdivisions and school districts for property tax reductions as a result of the implementation of Senate File 0136 for fiscal years 2024, 2025 and 2026 in accordance with this section.

(b) For fiscal year 2024, each city, town, county and school district may apply to the department for reimbursement based on the difference in the assessed valuation of the all other property classification from 2022 to 2023 using the mill levies assessed in 2022 and the reduced assessment rate as specified in 2023 Senate File 0136. For fiscal years 2025 and 2026, each city, town, county and school district may apply to the department for reimbursement based on the difference in the assessed valuation of the all other property classification from the previous tax year to the applicable tax year using the mill levies assessed in the previous tax year and the reduced assessment rate as specified in the applicable tax year in Senate File 0136.

(c) For fiscal year 2024, the reimbursement shall be limited to the decrease in assessed valuation of the all other property classification within the taxing district from 2022 to 2023 multiplied by the mill levies assessed in 2022. For fiscal years 2025 and 2026, the reimbursement shall be limited to the decrease in assessed valuation of the all other property classification within the taxing district from the previous tax year to the current applicable tax year multiplied by the mill levies assessed in the previous tax year. For fiscal years 2024, 2025 and 2026,

1 each county shall apply for and distribute funds for taxing
2 entities within the county that receive property taxes other than
3 cities, towns and school districts.
4

5 (d) This appropriation shall be for the period beginning July
6 1, 2023 and ending June 30, 2026. This appropriation shall not be
7 transferred or expended for any other purpose and notwithstanding
8 W.S. 9-2-1008, 9-2-1012(e) and 9-4-207, any unexpended,
9 unobligated funds remaining from this appropriation shall revert
10 as provided by law on June 30, 2026. If sufficient funds are not
11 available for obligations under this section, payments to eligible
12 applicants shall be reduced proportionally as determined by the
13 department. It is the intent of the legislature that this
14 appropriation be included in the standard budget for the department
15 of revenue for the immediately succeeding fiscal biennium.
16

17 (e) Reimbursements under this section to school districts
18 shall not include any reimbursements for decreased property tax
19 revenue for mills authorized under W.S. 21-13-102(a), 21-13-201(a)
20 and 21-13-303(a).
21

22 (f) This section shall be effective only if 2023 Senate File
23 0136 is enacted into law."
24

25 To the extent required by this amendment: adjust totals; and
26 renumber as necessary. DOCKSTADER, HICKS, KINSKEY, STEINMETZ