SF0001S2019

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 300s. ADDITION TO 300 SECTIONS

(Wildlife Trust Challenge Account)

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Page 106-after line 8 Insert the following new section and renumber as necessary:

"[WILDLIFE TRUST CHALLENGE ACCOUNT]

Section 333.

 (a) The Wyoming wildlife trust challenge account created in Wyoming Session Laws, Chapter 35, Section 320 is continued. The state treasurer shall invest funds within the account continued under this subsection and shall deposit the earnings from investments to the general fund. There is appropriated nine hundred fifty-eight thousand eighty-five dollars (\$958,085.00) from the general fund to the wildlife trust challenge account.

(b) To the extent funds are available in the wildlife trust challenge account, the state treasurer shall match gifts actually received during the donation period provided in this subsection by the Wyoming wildlife and natural resource trust account board in a ratio of one dollar (\$1.00) of account funds to one dollar (\$1.00) of gifted amounts. A match shall be paid under this section by the state treasurer following any accumulated gift amounts actually received by the Wyoming wildlife and natural resource trust account board in a total amount of five thousand dollars (\$5,000.00) or more. The match shall be made by transferring from the wildlife trust challenge account to the Wyoming wildlife and natural resource trust account created by W.S. 9-15-103(a) an amount equal to the accumulated amount of the gift. The match applies to gifts received during the donation period commencing on the effective date of this act and ending June 30, 2026.

(c) The state treasurer shall make transfers to the Wyoming wildlife and natural resource trust account created by W.S. 9-15-103(a) not later than the end of the calendar quarter following the quarter during which gifts total at least five thousand dollars (\$5,000.00). If gifts are made through a series of payments or

transfers, no matching funds shall be transferred under this section until the total value of all payments or transfers actually received totals at least five thousand dollars (\$5,000.00).

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(d) Matching funds paid under this section shall not be distributed to or encumbered by the board in excess of the amount in the wildlife trust challenge account and shall not be transferred to the Wyoming wildlife and natural resource trust account by the state treasurer except to match gifts actually received by the board.

(e) For the purpose of computing the matching amount, the state treasurer shall use the value of a gift based upon its fair market value at the time the gift is received by the board. The board shall provide evidence of fair market value for any gift if requested by the state treasurer and shall fund the cost of providing any requested evidence."

To the extent required by this amendment: adjust totals; and renumber as necessary. COOPER, GIERAU