

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 300s. ADDITION TO 300 SECTIONS
(Property Tax Relief-Appropriation)

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Page 106-after line 8 Insert:

"[PROPERTY TAX RELIEF - APPROPRIATION]

Section 333.

(a) There is appropriated eighty-four million dollars (\$84,000,000.00) from the general fund to the department of revenue for purposes of reimbursing local governments and political subdivisions for reduced property tax distributions resulting from a decrease in the taxable value percentage for the all other property, real and personal class for calendar year 2023. This appropriation shall not be transferred or expended for any other purpose. Notwithstanding any other provision of law, any unexpended, unobligated funds remaining from this appropriation shall revert as provided by law on June 30, 2024.

(b) It is the intent of the legislature that:

(i) This appropriation not be included in the department of revenue's standard budget for the immediately succeeding fiscal biennium if 2023 Senate File 0136 is not enacted into law;

(ii) This appropriation be included in the department of revenue's standard budget for the immediately succeeding fiscal biennium if 2023 Senate File 0136 is enacted into law.

(c) Of this general fund appropriation, eighty-four million dollars (\$84,000,000.00) shall be reduced by one dollar (\$1.00) for every one dollar (\$1.00) up to eighty-four million dollars (\$84,000,000.00) appropriated to the department of revenue in the 2023 General Session for the purposes specified in subsection (a) of this section."

- 1 To the extent required by this amendment: adjust totals; and
- 2 renumber as necessary. LANDEN