

HB0109HS001

1 Page 1-line 2 After "programs;" insert "modifying the
2 Wyoming's tomorrow scholarship endowment
3 fund;".
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5 Page 2-line 1 After "W.S." insert "9-4-204(u)(ix),".
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7 Page 2-after line 2 Insert:
8

9 **"9-4-204. Funds established; use thereof.**

10
11 (u) Other funds defined as follows shall be classified by
12 the state auditor pursuant to subsections (s) and (t) of this
13 section:
14

15 (ix) Wyoming's tomorrow scholarship endowment fund - to
16 consist of funds appropriated or designated to the fund by law, ~~or~~
17 by gift, bequest or donation from whatever source for the public
18 purpose of providing scholarships and other financial assistance
19 to Wyoming residents for career, vocational and workforce training
20 at Wyoming institutions. In accordance with Wyoming Constitution
21 Article 15, Section 20, monies within the fund are inviolate and
22 shall not be expended and may be invested in the same manner as
23 other permanent funds of the state. Except as otherwise provided
24 under this paragraph, earnings from investment of monies within
25 the endowment fund shall be credited to the endowment fund. Upon
26 the endowment fund reaching a balance of fifty million dollars
27 (\$50,000,000.00), earnings from the investment of monies within
28 this fund shall be credited to the Wyoming's tomorrow scholarship
29 expenditure account as created by W.S. 21-16-1902.". NORTHROP,
30 CHAIRMAN