

HB0098HS001

1 Page 1-line 3 After "claims;" insert "specifying
2 applicability; providing a sunset date;
3 providing an appropriation;"
4

5 Page 2-line 2 After "exemption." insert "This paragraph is
6 repealed December 31, 2025."
7

8 Page 5-after line 3 Insert:
9

10 "Section 2. The exemption provided by this act shall first
11 apply to the tax year beginning January 1, 2024.
12

13 Section 3. There is appropriated forty million dollars
14 (\$40,000,000.00) from the general fund to the department of revenue
15 to provide reimbursement to the school foundation program and to
16 local governments for the reduction in revenue caused by the
17 homeowner's exemption implemented under this act. This
18 appropriation shall be for the period beginning with the effective
19 date of this act and ending June 30, 2026. This appropriation shall
20 not be transferred or expended for any other purpose and any
21 unexpended, unobligated funds remaining from this appropriation
22 shall revert as provided by law on June 30, 2026. It is the intent
23 of the legislature that this appropriation not be included in the
24 standard budget for the department of revenue for the immediately
25 succeeding fiscal biennium."
26

27 Page 5-line 5 Delete "Section 2." and insert "Section 4."
28 HARSHMAN, CHAIRMAN