

HB0064SS001

1 Page 2-line 1 After "9-1-418" delete "and" and insert ", 9-
2 4-219(b)," ; after "21-7-301(b)" insert "and
3 21-13-316(a)".
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5 Page 2-line 15 After "shall be" strike "equal to" and insert
6 "the greater of two percent (2%) or".
7
8 Page 2-line 16 Reinsert stricken "pooled fund investments";
9 delete "the legislative".
10
11 Page 2-line 17 Delete "stabilization reserve account".
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13 Page 2-after line 21 Insert:
14
15 "9-4-219. Legislative stabilization reserve account
16 created; purposes; legislative deficit control account.
17
18 (b) To the extent funds are available after all other
19 appropriations or transfers from the legislative stabilization
20 reserve account to be made on or prior to June 30 of the applicable
21 fiscal year have been made, an amount necessary to restore the
22 unobligated, unencumbered balance within the public school
23 foundation program account to one hundred million dollars
24 (\$100,000,000.00) on June 30 of each fiscal year shall be
25 transferred from the legislative stabilization reserve account
26 into the public school foundation program account. No transfer
27 made from the legislative stabilization reserve account in any one
28 (1) year under this subsection shall exceed two hundred fifty
29 million dollars (\$250,000,000.00). This subsection is repealed the
30 month immediately following the date that the state auditor and
31 the state treasurer first certify to the governor and the
32 department of revenue, and the governor certifies the same to the
33 secretary of state, that the unobligated, unencumbered balance in
34 the legislative stabilization reserve account is less than five
35 hundred million dollars (\$500,000,000.00).".
36
37 Page 3-after line 18 Insert:
38
39 "21-13-316. Interfund borrowing.
40
41 (a) The state treasurer may utilize interfund loans to the
42 school foundation program account to ensure statutory payments are
43 made when dedicated revenues are not yet received. Interfund loans
44 under this subsection may be made from the legislative

1 stabilization reserve account or, to the extent insufficient funds
2 exist in the legislative stabilization reserve account, the common
3 school account within the permanent land fund. Interfund loans
4 executed under this subsection using funds from the legislative
5 stabilization reserve account shall not exceed an aggregate amount
6 of four hundred million dollars (\$400,000,000.00). Any interfund
7 loans executed pursuant to this section shall be repaid in whole
8 or in part periodically as soon as school foundation program
9 account revenues permit.".

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11 Page 3-after line 21 Insert:

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13 "**Section 3.** 2022 Wyoming Session Laws, Chapter 51, Section
14 301(c) is repealed.".

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16 Page 4-line 1 Delete "**Section 3.**" and insert "**Section 4.**".
17 KINSKEY, CHAIRMAN