

SENATE JOINT RESOLUTION NO. SJ0002

Senior citizen property tax relief-constitutional amendment.

Sponsored by: Senator(s) Dockstader

A JOINT RESOLUTION

for

1 A JOINT RESOLUTION to amend the Wyoming Constitution by
2 providing for a homeowner's property tax exemption for senior
3 citizens.

4

5 *BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF WYOMING,*
6 *two-thirds of all the members of the two houses, voting*
7 *separately, concurring therein:*

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9 **Section 1.** The following proposal to amend Wyoming
10 Constitution, Article 15 by creating a new Section 21 is
11 proposed for submission to the electors of the State of
12 Wyoming at the next general election for approval or rejection
13 to become valid as a part of the Constitution if ratified by
14 a majority of the electors at the election:

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1 **Article 15, Section 21. Homeowner's property tax**
2 **exemption for senior citizens.**

3
4 (a) Notwithstanding any other provision of this
5 article, for property tax years commencing on or after January
6 1, 2023, fifty percent (50%) of the first two hundred thousand
7 dollars (\$200,000.00) of the fair market value of residential
8 real property, as defined by law and subject to subsection
9 (b) of this section and that as of the assessment date is
10 occupied as the primary residence of the homeowner, shall be
11 exempt from taxation if the homeowner or the spouse of the
12 homeowner is sixty-five (65) years of age or older as of the
13 assessment date, and the homeowner has owned and occupied the
14 residential real property as the homeowner's primary
15 residence for ten (10) years immediately preceding the
16 assessment date. The exemption shall also apply if the
17 homeowner is the surviving spouse of a homeowner who
18 previously qualified for a property tax exemption for the
19 same residential real property under this subsection.

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21 (b) The legislature may increase or decrease the
22 maximum dollar amount of fair market value exempted under
23 subsection (a) of this section.

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2 (c) For any property tax year where a property tax
3 exemption is granted under subsection (a) of this section,
4 the legislature shall reimburse each local governmental
5 entity that receives property tax revenue for the amount of
6 property tax revenue that is lost as a result of the property
7 tax exemption under subsection (a) of this section. The
8 legislature shall decrease the maximum dollar amount as
9 provided in subsection (b) of this section if funds are not
10 available to provide reimbursement as provided under this
11 subsection.

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13 **Section 2.** That the Secretary of State shall endorse
14 the following statement on the proposed amendment:

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16 The adoption of this amendment to the Wyoming Constitution
17 would provide a property tax exemption of fifty percent (50%)
18 of the first two hundred thousand dollars (\$200,000.00) of
19 the fair market value of residential real property if the
20 homeowner or their spouse is sixty-five (65) years of age or
21 older and has occupied the property as their primary residence
22 for at least ten (10) consecutive years. The dollar amount of
23 the exemption may be increased or decreased by the

1 legislature. If the exemption is granted, the legislature
2 would be required to reimburse local governments for any
3 revenue lost as a result of the property tax exemption.

4

5

(END)