

SENATE FILE NO. SF0113

Property tax exemption-organizations funded by the WCDA.

Sponsored by: Senator(s) Nethercott, Baldwin, Furphy,
Landen and Schuler and Representative(s)
Banks, Henderson, Olsen and Zwonitzer

A BILL

for

1 AN ACT relating to taxation and revenue; extending a
2 property tax exemption to community housing development
3 organizations; and providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 39-11-105(a)(xviii) is amended to
8 read:

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10 **39-11-105. Exemptions.**

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12 (a) The following property is exempt from property
13 taxation:

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15 (xviii) Property owned by:

1

2 (A) The Wyoming community development
3 authority excluding assessments for local improvements;

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5 (B) A private, nonprofit community housing
6 development organization organized to provide affordable
7 housing for the community it serves that receives funding
8 from the Wyoming community development authority. This
9 exemption shall cease to apply to real property from and
10 after the date the real property is sold or leased by the
11 community housing development organization.

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13 **Section 2.** This act is effective July 1, 2022.

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15

(END)