

SENATE FILE NO. SF0075

Deferred annuities-minimum nonforfeiture.

Sponsored by: Joint Corporations, Elections & Political
Subdivisions Interim Committee

A BILL

for

1 AN ACT relating to annuity contracts; amending the minimum
2 interest rate used in determining minimum nonforfeiture
3 amounts for certain annuities as specified; specifying
4 applicability; and providing for an effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 26-16-404(e)(ii) is amended to read:

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10 **26-16-404. Minimum nonforfeiture amounts upon which**
11 **certain minimum values are to be based.**

12

13 (e) The interest rate used in determining minimum
14 nonforfeiture amounts shall be an annual rate of interest
15 determined as follows:

1

2 (ii) Notwithstanding paragraph (i) of this
3 subsection, the resulting interest rate shall not be less
4 than ~~one percent (1%)~~ fifteen one-hundredths of one percent
5 (0.15%);

6

7 **Section 2.** This act shall only apply to annuity
8 contracts entered into on or after the effective date of
9 this act.

10

11 **Section 3.** This act is effective July 1, 2022.

12

13

(END)