

SENATE FILE NO. SF0073

Codifying the institutional land fund.

Sponsored by: Management Audit Committee

A BILL

for

1 AN ACT relating to public funds; codifying the
2 institutional land revenue fund; directing expenditures
3 from the fund; and providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 9-4-305 by creating a new subsection
8 (d) is amended to read:

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10 **9-4-305. Disposition of state land revenue.**

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12 (d) The institutional land revenue fund created in
13 2013 Wyoming Session Laws, Chapter 155, Section 2 to
14 consist of funds from transactions involving institutional
15 lands under W.S. 9-2-2005(g), 9-2-2006(e) and 9-2-2012(e)
16 for which disposition is not otherwise provided for by

1 state or federal law or the conveyance instrument. The
2 state auditor shall account for funds deposited in the
3 account attributable to each department. Funds in the
4 account attributable to each individual department shall
5 not be commingled. The state treasurer shall invest funds
6 within the fund and shall deposit the earnings from fund
7 investments to the general fund. Funds in the account shall
8 only be appropriated:

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10 (i) Upon further action of the legislature; and

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12 (ii) To support major maintenance, capital
13 construction for institutions of the department to which
14 the funds are attributable and reasonable administrative
15 expenses.

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17 **Section 2.** 2013 Wyoming Session Laws, Chapter 155,
18 Section 2, is repealed.

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1 **Section 3.** This act is effective immediately upon
2 completion of all acts necessary for a bill to become law
3 as provided by Article 4, Section 8 of the Wyoming
4 Constitution.

5

6

(END)