

## HOUSE BILL NO. HB0116

The people's house endowment act.

Sponsored by: Representative(s) Henderson

A BILL

for

1 AN ACT relating to the capitol complex; creating the  
2 people's house endowment account; providing appropriations;  
3 and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 9-5-114 is created to read:

8

9 **9-5-114. The people's house endowment account.**

10

11 (a) The people's house endowment account is created.

12 The state treasurer may accept federal grants and other

13 contributions, grants, gifts, transfers, bequests and

14 donations of money from any source for deposit into the

15 account. Funds within the account including all funds

16 deposited to the account from any source are intended to be

1 inviolate and constitute a permanent or perpetual trust  
2 fund. The state treasurer shall invest funds within the  
3 endowment account in accordance with law. Seventy-five  
4 percent (75%) of the account's investment earnings shall be  
5 credited to the endowment account. Twenty-five percent  
6 (25%) of the account's investment earnings shall be  
7 distributed in accordance with subsection (b) of this  
8 section.

9

10 (b) The state treasurer shall distribute twenty-five  
11 percent (25%) of investment earnings from the people's  
12 house endowment account to the capitol square preservation  
13 account created by W.S. 9-4-225 on a quarterly basis.

14

15 **Section 2.**

16

17 (a) There is appropriated fifteen million dollars  
18 (\$15,000,000.00) from the general fund to the people's  
19 house endowment account created by W.S. 9-5-114(a) in  
20 section 1 of this act.

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