

FISCAL NOTE

The fiscal impact, in the form of increased expenditures related to the issuance of revenue bonds, is indeterminable.

This bill authorizes the Wyoming Business Council (WBC) to issue revenue bonds. The WBC estimates a total potential expenditure increase of \$10,000 per year, including staff time and maintenance fees to the financial institution.

A bond issuance would require that a new trust account be opened and held with an outside financial institution. A maintenance fee by the financial institution to open and maintain a trust account is estimated at \$5,000 per year, however the maintenance fee could potentially be absorbed by the interest earned from the outside financial institution, depending on how the account is set up. Depending on the number of bonds issued, WBC staff would be required to allocate time towards management of the account and bond issuance. WBC estimates that reallocation of time would equate to \$5,000 per year.

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