FISCAL NOTE

This bill provides additional state match funding sources for the Drinking Water State Revolving Fund (DWSRF) and Clean Water State Revolving Fund (CWSRF).

For the CWSRF, the bill would allow the state to take advantage of the approximately \$132 million in federal infrastructure grants being allocated to the state of Wyoming from 2022 to 2026. The changes would also allow the state to retain between \$2 million and \$4 million in the Department of Environmental Quality (DEQ) Corrective Action Account to be utilized for storage tank site remediation, landfill remediation, and orphan sites.

For the DWSRF, the bill would allow the state to take advantage of the approximately \$453 million in federal infrastructure grants being allocated to the state from 2022 to 2026. Currently, Wyoming takes the DWSRF allocations every other year. The bill would allow the state to accept the DWSRF allocation each year the infrastructure funds are available by providing the state flexibility in sources of DWSRF state match funds.

Taking annual allocations of both CWSRF and DWSRF infrastructure funds allows the state to benefit by taking advantage of the lower state match requirements for the first two years of infrastructure funding in addition to higher amounts of principal forgiveness funds available with the infrastructure allocations.

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