

ORIGINAL HOUSE
BILL NO. HB0105

ENROLLED ACT NO. 60, HOUSE OF REPRESENTATIVES

SIXTY-SIXTH LEGISLATURE OF THE STATE OF WYOMING
2022 BUDGET SESSION

AN ACT relating to taxation and revenue; reducing the severance tax rate for surface coal; conforming related tax distribution provisions; specifying applicability; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 39-14-104(a)(intro) and (v) and 39-14-111(a) are amended to read:

39-14-104. Tax rate.

(a) The total severance tax rate for surface coal shall be ~~seven percent (7%)~~ six and one-half percent (6.5%). This rate comprises one and one-half percent (1.5%) imposed by Wyoming constitution article 15, section 19, and ~~five and one-half percent (5.5%)~~ five percent (5%) imposed statutorily. The tax shall be distributed as provided in W.S. 39-14-111 and is imposed as follows:

(v) One percent (1%) ~~.; plus~~

39-14-111. Distribution.

(a) As provided by W.S. 39-14-104(a), the total severance tax rate for surface coal shall be ~~seven percent (7%)~~ six and one-half percent (6.5%). As provided by W.S. 39-14-104(b), the total severance tax rate for underground coal shall be three and three-quarters percent (3.75%). A one and one-half percent (1.5%) tax imposed by W.S. 39-14-104(a)(i) and a one and one-half percent (1.5%) tax imposed by W.S. 39-14-104(b)(i) shall be deposited into the permanent Wyoming mineral trust fund. All other taxes imposed by W.S. 39-14-104(a) and (b) shall be deposited into the severance tax distribution account.

ORIGINAL HOUSE
BILL NO. HB0105

ENROLLED ACT NO. 60, HOUSE OF REPRESENTATIVES

SIXTY-SIXTH LEGISLATURE OF THE STATE OF WYOMING
2022 BUDGET SESSION

Section 2. W.S. 39-14-104(a)(vi) is repealed.

Section 3. This act shall apply to surface coal produced on or after the effective date of this act.

Section 4. This act is effective July 1, 2022.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk