

1 Page 5-after line 20 Insert:

2
3 "Section 9. [Select Committee on Capital Financing and
4 Investments-budgeting framework recommendations]

5
6 (a) The select committee on capital financing and
7 investments shall:

8
9 (i) Review all cash balances of and statutory revenue
10 deposits to the general fund, budget reserve account, strategic
11 investments and projects account and legislative stabilization
12 reserve account and other statutory revenue distributions;

13
14 (ii) Recommend any necessary statutory revisions
15 required to implement a biennial or annual cash based budgeting
16 framework in the most efficient manner beginning with the
17 immediately succeeding biennium; and

18
19 (iii) Report any recommended legislation to the joint
20 appropriations committee not later than November 15, 2022."

21
22 Page 6-line 1 Delete "Section 9." and insert "Section 10."

23
24 To the extent required by this amendment: adjust totals; and
25 renumber as necessary. NICHOLAS, CHAIRMAN