

[TO SUBSTITUTE BILL No. 1]

- 1
- 2
- 3
- 4 Page 1-line 3 After "definitions;" insert "authorizing
- 5 termination of the token;".
- 6
- 7 Page 9-line 6 After "**Limitations**" insert "**; termination**".
- 8
- 9 Page 9-line 8 Before "Under" insert "(a)".

10
11 Page 9-after line 14 Insert:

12
13 "(b) If the oversight committee determines it necessary and
14 in the best interests of the state at two (2) meetings not less
15 than thirty (30) days apart, it may then, after a third public
16 meeting held not less than forty-five (45) days after notice of
17 its intended action published at least online and in not fewer
18 than four (4) newspapers of general circulation in regions of the
19 state, direct the treasurer to cease issuing Wyoming stable tokens,
20 end all Wyoming stable token operations and payout all outstanding
21 Wyoming stable tokens. If directed to cease operations under this
22 subsection the treasurer shall, not more than ninety (90) days
23 after being directed, stop issuing any Wyoming stable tokens and
24 announce that the state shall not issue any new Wyoming stable
25 tokens after a date certain. The treasurer shall offer to redeem
26 any outstanding Wyoming stable token for a period of five (5) years
27 and shall publish weekly notice of the date certain after which a
28 Wyoming stable token shall not be redeemable in not fewer than
29 four (4) newspapers of general circulation in regions of the state
30 and on the governor's home webpage. No Wyoming stable token shall
31 be able to be redeemed after the date certain specified in the
32 notice required under this subsection." SOMMERS