

- 1 Page 1-line 10 Delete "exemptions" and insert "credits".
- 2
- 3 Page 1-line 12 After "requirements" insert "and nuclear
- 4 electricity production tax exemptions".
- 5
- 6 Page 2-line 6 Delete "39-23-105(c)" and insert "39-23-
- 7 109(a) by creating a new paragraph (ii) and by
- 8 renumbering (ii) as (iii)".
- 9
- 10 Page 9-lines 2 through 15 Delete entirely and insert:
- 11
- 12 **"39-23-109. Taxpayer remedies.**
- 13
- 14 (a) Credits. The following shall apply:
- 15
- 16 (ii) Any taxpayer operating an advanced nuclear reactor
- 17 as defined by W.S. 35-11-2101(d)(iii) is entitled to a credit
- 18 against the tax imposed by W.S. 39-23-103 and 39-23-104 in the
- 19 amount of four dollars (\$4.00) on each megawatt hour, or portion
- 20 thereof, which is sold. Beginning in tax year 2035 and for each
- 21 tax year thereafter, a taxpayer shall not qualify for the credit
- 22 established by this paragraph if the taxpayer is operating an
- 23 advanced nuclear reactor in which more than twenty percent (20%)
- 24 of the advanced nuclear reactor's uranium used in the production
- 25 of electricity at the reactor is sourced from uranium mines not
- 26 located in the United States. The burden shall be on the taxpayer
- 27 to establish entitlement to the credit authorized under this
- 28 paragraph. Not later than June 1 of each year, the department of
- 29 revenue shall report to the joint revenue interim committee on the
- 30 amount of credit granted in the prior tax year to each taxpayer
- 31 under this paragraph;
- 32
- 33 ~~(ii)~~(iii) Any credit under this subsection may be
- 34 carried forward to succeeding reporting periods."
- 35
- 36 Page 9-line 17 After "(v)" delete "and" and insert ",".
- 37
- 38 Page 9-line 18 After "through (C)" insert "and 39-23-105(c)".
- 39 CASE