HB0042SW002

(TO ENGROSSED COPY)

1 2	Delete the first Kinskey, et al. committee of the whole amendment (HB0042SW001/A) entirely and further amend as follows:
3 4 5	Page 14-line 10 Delete "in an amount".
5 6 7	Page 14-lines 11 and 12 Delete entirely and insert "as follows:
8 9	(i) To each county, an amount equal to the amount appropriated in this subsection multiplied by eighty percent (80%)
10 11 12	divided by the total state population and multiplied by the county's population; plus
13 14 15	(ii) To each county, an amount equal to the remainder of the amount appropriated in this subsection multiplied by each county's inverse per capita assessed valuation factor computed as
16 17	follows:
18 19 20 21 22 23	(A) Divide each county's tax year 2021 assessed valuation by that county's population to compute county assessed valuation per capita and divide the total state tax year 2021 assessed valuation by the total state population to compute state assessed valuation per capita;
24 25 26	(B) Divide the state assessed valuation per capita by each county's assessed valuation per capita to compute an inverse ratio for each county;
27 28 29	(C) Sum all the county inverse ratios computed in subparagraph (B) of this paragraph for a state total inverse ratio;
30 31	(D) Divide each county's inverse ratio by the state
32 33	total inverse ratio to compute each county's inverse per capita assessed valuation factor.". KINSKEY, STEINMETZ