

**HB0042JC001**

**(TO ENGROSSED COPY)**

Delete the following Senate amendments:

HB0042SS001/AE

HB0042SW002/AE

HB0042S2001/AE

HB0042S3001/AE

Further amend the ENGROSSED COPY as follows:

Page 1-line 4           After "distributions;" delete the  
balance of the line.

Page 1-line 5           Delete "funding;".

Page 14-lines 5 through 22   Delete entirely.

Page 15-lines 1 through 7   Delete entirely.

Page 15-after line 7        Insert the following new sections  
and renumber as necessary:

"[CITY, TOWN AND COUNTY MODIFIED REVENUE CHALLENGED  
DISTRIBUTIONS]

**Section 2.**

(a) From the general fund there is appropriated fifteen million dollars (\$15,000,000.00) to the office of state lands and investments to be allocated in an identical manner as provided under Section 1 of this act except as follows:

(i) In lieu of five percent (5%) of the amount available under paragraph (a)(i) of section 1 for direct distributions to cities and towns using the revenue challenged formula as provided in paragraph (b)(ii) of section 1, ten percent (10%) of two-thirds (2/3) of eighty-nine percent (89%) of the fifteen million dollars (\$15,000,000.00) appropriated under this section shall be distributed for direct distributions to cities and towns using the revenue challenged formula as provided in paragraph (b)(ii) of section 1 of this act;

(ii) In lieu of five percent (5%) of the amount available under paragraph (a)(iii) of section 1 for direct distributions to cities and towns using the revenue

challenged formula as provided in paragraph (b)(ii) of section 1, ten percent (10%) of five and one-half percent (5.5%) of the fifteen million dollars (\$15,000,000.00) appropriated under this section shall be distributed for direct distributions to cities and towns using the revenue challenged formula as provided in paragraph (b)(ii) of section 1 of this act;

(iii) In lieu of receiving an amount equal to three (3) times the difference between three hundred thousand dollars (\$300,000.00) and the actual value of one (1) mill within the county as provided in paragraph (c)(i) of section 1, each county with an assessed value for the prior tax year corresponding to the most recently completed calendar year of less than three hundred thousand dollars (\$300,000.00) per mill shall first receive an amount equal to the difference between three hundred thousand dollars (\$300,000.00) and the actual value of one (1) mill within the county. From the remainder of the amount available for direct distribution to counties, each county shall receive amounts in accordance with a county supplemental funding formula as provided in subparagraphs (c)(i)(A) through (O) of section 1 of this act.

### **Section 3."**

Page 15-line 9           Delete "(f)" and insert "(a)"; delete "section" and insert "act".

Page 15-line 14         Delete "(g)" and insert "(b)".

Page 15-line 15         Delete "section" and insert "act".

Page 15-after line 17    Insert the following new section and renumber as necessary:

"(c) It is the intent of the legislature that the funds distributed under this act shall not be used for any compensation to the members of any board for which the board of county commissioners appoints members, unless compensation is otherwise required by law."

To the extent required by this amendment: adjust totals; and renumber as necessary. NICHOLAS, SCHWARTZ, KINSKEY, BITEMAN, HICKS