

HB0042H3001

1 Page 1-line 4 After "distributions;" insert "requiring
2 matching funds for specified funding;"; delete
3 "an".
4

5 Page 1-line 5 Delete "appropriation" and insert
6 "appropriations".
7

8 Page 13-after line 19 Insert:
9

10 "(d) There is appropriated fifteen million dollars
11 (\$15,000,000.00) from the general fund to the office of state lands
12 and investments to be expended for the purpose of grants for
13 community enhancement or economic development capital projects and
14 subject to subsection (e) of this section shall be allocated for
15 each county in an amount proportional to the county's population
16 to the total state population.
17

18 (e) Funds subject to subsection (d) of this section shall
19 not be distributed until after June 1, 2022 and shall only be
20 expended for community enhancement or economic development capital
21 projects, including projects constructed by special districts. To
22 be eligible for the grants, the board of county commissioners and
23 the governing bodies of the cities and towns within that county
24 that comprise at least seventy percent (70%) of the incorporated
25 population shall:
26

27 (i) Certify to the state loan and investment board that
28 they have reached agreement on the projects for which the funds
29 will be used; and
30

31 (ii) Certify a local match of at least one dollar
32 (\$1.00) for every one dollar (\$1.00) in general fund funding under
33 subsection (d) of this section."
34

35 Page 13-line 21 Delete "(d)" and insert "(f)".
36

37 Page 14-line 4 Delete "(e)" and insert "(g)". HARSHMAN,
38 GREEAR