

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 004. STATE TREASURER
(Internal Investments)

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- 1 Delete the first Brown third reading amendment (HB0001H3001/A)
- 2 entirely;
- 3 Delete the second Brown third reading amendment (HB0001H3002/A)
- 4 entirely;
- 5 Delete the Zwonitzer third reading amendment (HB0001H3003/A)
- 6 entirely;
- 7 Further amend as follows:
- 8
- 9 Page 14-lines 18 through 24 Delete entirely.
- 10
- 11 Page 15-lines 1 through 4 Delete entirely and insert:
- 12
- 13 "7. It is the intent of the legislature to support the state
- 14 treasurer in his efforts to secure financial accounting and
- 15 investment expertise. Of this other funds appropriation, six
- 16 hundred fifty-one thousand sixty-six dollars (\$651,066.00)SR is
- 17 appropriated for salary and benefits for an at-will, full-time
- 18 chief operations officer. This position shall be eligible for
- 19 performance compensation. The investment funds committee shall
- 20 interview applicants and recommend candidates to the state
- 21 treasurer for fulfillment of the position. This appropriation
- 22 shall not be transferred or expended for any other purpose. This
- 23 appropriation is effective immediately."
- 24
- 25 To the extent required by this amendment: adjust totals; and
- 26 renumber as necessary. GRAY