

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 300s. ADDITION TO 300 SECTIONS

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1 Page 140-after line 25 Insert:

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"[CASH BASED BUDGETING]

4

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Section 323.

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7 (a) In preparation of the budget for the immediately
8 succeeding biennium, it is the intent of the legislature that in
9 addition to the requirements of W.S. 9-2-1013, the total
10 recommended biennial appropriations from the general fund shall
11 not exceed the total revenue to the general fund and budget reserve
12 account attributable to the immediately preceding three (3) fiscal
13 years as determined by the state auditor, multiplied by two-thirds
14 (2/3). The total revenue computed under this subsection shall not
15 include any reversions of previously appropriated funds, federal
16 or other funds deposited into the general fund or revenues subject
17 to statutory transfers required under W.S. 9-4-719.

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(b) The select committee on capital financing and investments
20 shall:

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(i) Review all cash balances of and statutory revenue
23 deposits to the general fund, budget reserve account, strategic
24 investments and projects account and legislative stabilization
25 reserve account and other statutory revenue distributions;

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(ii) Recommend any necessary statutory revisions
28 required to implement a biennial or annual cash based budgeting
29 framework in the most efficient manner beginning with the
30 immediately succeeding biennium; and

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(iii) Report any recommended legislation to the legislature
33 not later than November 15, 2022."

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- 1 To the extent required by this amendment: adjust totals; and
- 2 renumber as necessary. BARLOW