

[MULTIPLE BUDGET(S) AFFECTED]

Section Under Consideration:

Section 206. DEPARTMENT OF EDUCATION
(School Support)

Other Budget(s): **Addition to 300 Sections**

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1 Page 80-line 11 Under OTHER FUNDS decrease amount by
2 "600,000 SR".
3

4 Page 140-after line 25 Insert the following new section and
5 renumber as necessary:
6

7 "[WYOMING EDUCATION TRUST FUND EARNINGS]
8

9 **Section 323.** W.S. 21-22-101(b) is amended to read:
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11 **21-22-101. Trust fund established; corpus**
12 **inviolable; investment by state treasurer.**
13

14 (b) Funds deposited into the Wyoming education
15 trust fund established pursuant to subsection (a) of
16 this section are intended to be inviolable and constitute
17 a permanent or perpetual trust fund which shall be
18 invested by the state treasurer as authorized by law and
19 in a manner to obtain the highest return possible
20 consistent with preservation of the corpus. Except as
21 provided in this subsection, any earnings from
22 investment of the corpus of the trust fund shall be
23 credited by the state treasurer into a separate account
24 and distributed in accordance with W.S. 21-22-102. For
25 fiscal year 2023 and fiscal year 2024, any earnings from
26 investment of the corpus of the trust shall be credited
27 by the state treasurer to the public school foundation
28 program account created by W.S. 21-13-306."
29

30 To the extent required by this amendment: adjust totals; and
31 renumber as necessary. NEIMAN, BEAR, GRAY