

[BUDGET(S) AFFECTED]

Section Under Consideration:

Section 300s. ADDITION TO 300 SECTIONS

* * * * *

1 Page 1-line 10 After "budget;" insert "amending existing law
2 by requiring transfers from the Wyoming
3 mineral trust fund reserve account to the
4 legislative stabilization reserve account as
5 specified;".
6

7 Page 140-after line 25 Insert the following new section and
8 renumber as necessary:
9

10 "[STATUTORY BUDGET TRANSFERS-RESERVE ACCOUNTS]

11
12 **Section 323.**

13
14 (a) W.S. 9-4-719(b)(i) is amended to read:

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16 **9-4-719. Investment earnings spending policy**
17 **permanent funds.**

18
19 (b) There is created the permanent Wyoming mineral
20 trust fund reserve account. All funds within the account
21 shall be invested by the state treasurer as authorized
22 under W.S. 9-4-715(a), (d), (e) and (r) and all
23 investment earnings from the account shall be credited
24 to the account. Beginning July 1, 2021 for fiscal year
25 2022 and each fiscal year thereafter, to the extent funds
26 are available, the state treasurer shall transfer
27 unobligated funds from this account to the general fund
28 on a quarterly, pro-rata basis as necessary to ensure
29 that an amount equal to two and one-half percent (2.5%)
30 of the previous five (5) year average market value of
31 the permanent Wyoming mineral trust fund, calculated on
32 the first day of the fiscal year, is available for
33 expenditure during each fiscal year. As soon as possible
34 after the end of each of the fiscal years beginning on
35 and after July 1, 2017, after making any transfer
36 required pursuant to paragraphs (i) and (ii) of this
37 subsection, revenues in this account in excess of one

1 hundred fifty percent (150%) of the spending policy
2 amount in subsection (d) of this section shall be
3 credited to the permanent Wyoming mineral trust fund.
4 For fiscal year 2020 and for each fiscal year thereafter:
5

6 (i) As soon as practicable after the end of
7 the fiscal year and except as otherwise provided in this
8 paragraph, after making any other transfers provided by
9 law from the permanent Wyoming mineral trust fund
10 reserve account, but prior to calculating the balance of
11 the account under this subsection, the state treasurer
12 shall transfer from the account an amount equal to the
13 difference between the maximum amount which may be
14 credited to the strategic investments and project
15 account pursuant to subsection (q) of this section and
16 the amount actually credited to that account in the
17 applicable fiscal year. For fiscal years 2022 and 2023,
18 the amount specified in this paragraph shall be
19 transferred to the legislative stabilization reserve
20 account created by W.S. 9-4-219;
21

22 (b) This section is effective immediately."
23

24 To the extent required by this amendment: adjust totals; and
25 renumber as necessary. GRAY
26