

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 300s. ADDITION TO 300 SECTIONS

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1 Page 140-after line 25 Insert the following new section and
2 renumber as necessary:
3

4 "[PERMANENT FUND EARNINGS-DISPOSITION AND ACCOUNTING]
5

6 **Section 323.**
7

8 (a) For purposes of determining the availability of and the
9 accounting for funds from which to satisfy spending and
10 distribution requirements during the period in which this act is
11 effective, the legislature directs the disposition and accounting
12 of investment earnings as specified in this section.
13

14 (b) For the period specified in subsection (d) of this
15 section, all earnings of the permanent Wyoming mineral trust fund
16 shall be credited to the temporary earnings fund for permanent
17 Wyoming mineral trust fund earnings, which is hereby created.
18 Earnings deposited within the temporary earnings fund shall be
19 distributed as provided by law and to comply with constitutional
20 and statutory requirements, but in no event shall amounts
21 representing unrealized gains be distributed from the temporary
22 earnings fund.
23

24 (c) For the period specified in subsection (e) of this
25 section, all earnings of the common school account within the
26 permanent land fund shall be credited to the temporary earnings
27 fund for common school account earnings, which is hereby created.
28 Earnings deposited within the temporary earnings fund shall be
29 distributed as provided by law and to comply with constitutional
30 and statutory requirements, but in no event shall amounts
31 representing unrealized gains be distributed from the temporary
32 earnings fund.
33

34 (d) Subsection (b) of this section shall be effective only if
35 the electors have adopted an amendment to the Wyoming constitution
36 at the 2022 general election as provided in 2022 House Joint
37 Resolution 0005 and shall remain effective until the legislature

1 takes further affirmative action for the disposition and
2 accounting of earnings of the permanent Wyoming mineral trust fund.

3
4 (e) Subsection (c) of this section shall be effective only if
5 the electors have adopted an amendment to the Wyoming constitution
6 at the 2022 general election as provided in 2022 House Joint
7 Resolution 0006 and shall remain effective until the legislature
8 takes further affirmative action for the disposition and
9 accounting of earnings of the common school account within the
10 permanent land fund.".

11
12 To the extent required by this amendment: adjust totals; and
13 renumber as necessary. NICHOLAS