

Bill No.: SF0042 **Effective:** 7/1/2021 12:00:00 AM
LSO No.: 21LSO-0189
Enrolled Act No.: SEA No. 0002
Chapter No.: 8
Prime Sponsor: Joint Minerals, Business & Economic Development Interim Committee
Catch Title: **Out-of-state state bank charter conversions.**
Subject: Authorizing out-of-state state banks to convert to become Wyoming-chartered banks.

Summary/Major Elements:

- Out-of-state state banks are banks that are operating under a charter that another state has issued.
- The act authorizes out-of-state state banks to convert from their state charter to a Wyoming bank charter in order to operate and be based in Wyoming.
- The act specifies conditions the State Banking Commissioner must find before approving the conversion of an out-of-state state bank to a Wyoming charter.

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