Bill No.: HB0009 Effective: Immediately

LSO No.: 21LSO-0057

Enrolled Act No.: HEA No. 0015

Chapter No.: 20

Prime Sponsor: Joint Minerals, Business & Economic Development Interim Committee

Catch Title: Short time compensation program.

Subject: Creating a short-time compensation program as an alternative to

unemployment.

Summary/Major Elements:

• This act creates a short-time compensation program (also known as a work-sharing program) that is intended as an alternative to unemployment.

- Under this program, employers can voluntarily elect to establish a short-time compensation plan for their employees. Then, as an alternative to outright layoffs for employers experiencing a reduction in business, employees can receive short-time compensation (a percentage of their unemployment benefits) to replace the reduced hours as a result of the business reduction.
- The act specifies procedures and requirements for employers to prepare and develop short-time compensation plans as well as requires the Department of Workforce Services to oversee the program, and review and approve submitted plans.
- The act authorizes one full-time equivalent position for the Department of Workforce Services
 and authorizes the Department to seek, receive, and expend federal funds, including those
 made available under the CARES Act, for the program.

Comments:

- This act establishes a short-time compensation program that the Department of Workforce Services would administer.
- This act requires the Department to submit annual reports on the program to the Joint Minerals, Business and Economic Development Interim Committee.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.