

HOUSE BILL NO. HB0233

PWMTF earnings distributions.

Sponsored by: Representative(s) Brown

A BILL

for

1 AN ACT relating to public funds; amending the distribution
2 of earnings from the permanent Wyoming mineral trust fund;
3 repealing an obsolete provision; and providing for an
4 effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 9-4-719(q)(i) is amended to read:

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10 **9-4-719. Investment earnings spending policy**
11 **permanent funds.**

12

13 (q) The earnings from the permanent Wyoming mineral
14 trust fund under W.S. 9-4-204(u)(iii) during each fiscal
15 year beginning July 1, 2016, which are less than the
16 spending policy established in subsection (d) of this

1 section are appropriated from the general fund subject to
2 subsection (s) of this section and the following:

3
4 (i) ~~Except as provided in paragraph (iii) of~~
5 ~~this subsection,~~ Any earnings in excess of two and one-half
6 percent (2.5%) of the previous five (5) year average market
7 value of the trust fund, calculated from the first day of
8 the fiscal year and less than or equal to the spending
9 policy amount specified in subsection (d) of this section
10 shall be credited to the ~~legislative stabilization reserve~~
11 ~~account created by W.S. 9-4-219~~ general fund and the
12 strategic investments and projects account created by W.S.
13 9-4-220 in equal amounts;

14

15 **Section 2.** W.S. 9-4-719(q)(iii) is repealed.

16

17 **Section 3.** This act is effective July 1, 2021.

18

19

(END)