

SENATE FILE NO. SF0063

PWMTF reserve account-distribution timing.

Sponsored by: Select Committee on Capital Financing &  
Investments

A BILL

for

1 AN ACT relating to public funds; clarifying and amending  
2 the permissible timing for distributions from the permanent  
3 Wyoming mineral trust fund reserve account; and providing  
4 for an effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 9-4-719(b)(intro) and by creating a  
9 new paragraph (ii) is amended to read:

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11 **9-4-719. Investment earnings spending policy**  
12 **permanent funds.**

13

14 (b) There is created the permanent Wyoming mineral  
15 trust fund reserve account. All funds within the account

1 shall be invested by the state treasurer as authorized  
2 under W.S. 9-4-715(a), (d), (e) and (r) and all investment  
3 earnings from the account shall be credited to the account.  
4 Beginning July 1, ~~2016-2021~~ for fiscal year ~~2017-2022~~ and  
5 each fiscal year thereafter, to the extent funds are  
6 available, the state treasurer shall transfer unobligated  
7 funds from this account to the general fund on a quarterly,  
8 pro-rata basis as necessary to ensure that an amount equal  
9 to two and one-half percent (2.5%) of the previous five (5)  
10 year average market value of the permanent Wyoming mineral  
11 trust fund, calculated on the first day of the fiscal year,  
12 is available for expenditure ~~annually~~ during each fiscal  
13 year. As soon as possible after the end of each of the  
14 fiscal years beginning on and after July 1, 2017, after  
15 making any transfer required pursuant to ~~paragraph (i)~~  
16 paragraphs (i) and (ii) of this subsection, revenues in  
17 this account in excess of one hundred fifty percent (150%)  
18 of the spending policy amount in subsection (d) of this  
19 section shall be credited to the permanent Wyoming mineral  
20 trust fund. For fiscal year 2020 and for each fiscal year  
21 thereafter:

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