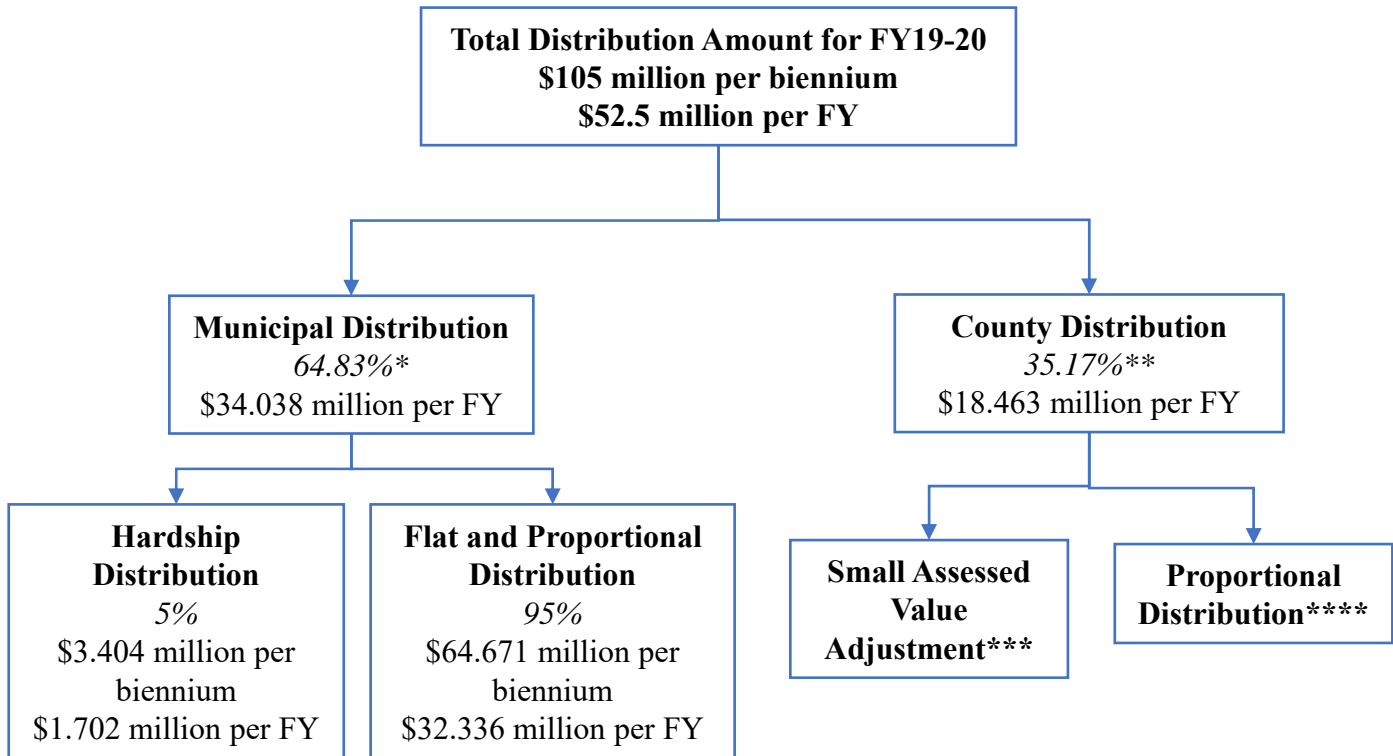


Local Government Direct Distribution ("Madden Formula")



Notes:

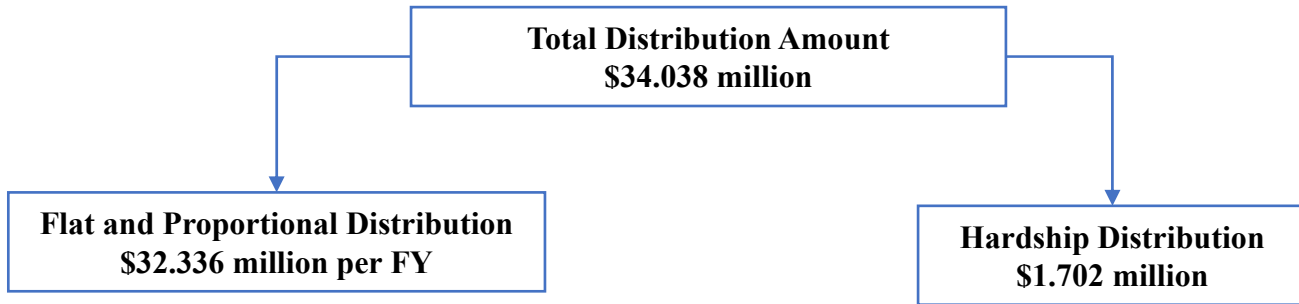
* Percentage is equal to 2/3 of 89% plus 5.5%

** Percentage is equal to 1/3 of 89% plus 5.5%

*** Variable depending on how many counties are below \$300,000 per mill

**** Variable depending on how much is left after distributing the Small Assessed Value Adjustment

Fiscal Year 2021 Municipal Distribution



Total = ((Sales Tax Per Capita + Assessed Value Per Capita) * Municipal Population) + Flat Distribution

Sales Tax Per Capita

*Normalized and
weighted by 75%*

Assessed Value Per Capita

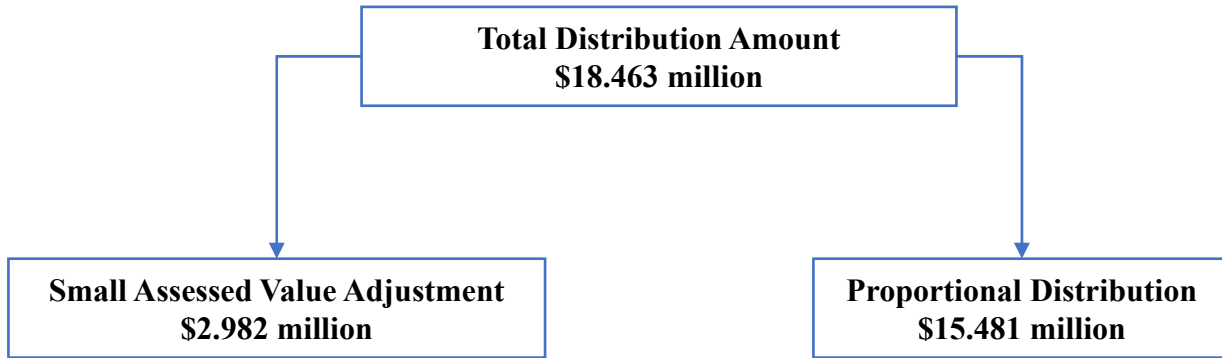
*Normalized and
weighted by 25%*

Flat Distribution

*\$15,000 if population is 35 or fewer
\$35,000 if population is above 35*

- Total sales and use tax per capita and total proportional distribution per capita and calculate lowest quartile amount
- If the below the quartile amount, calculate the per capita amount below and multiply by the municipal population
- Distribute based on percent of total amount needed to reach quartile amount

Fiscal Year 2021 County Distribution



- If one mill of a county's assessed value is less than \$300,000, calculate a subsidy to make up the difference
- Multiply by 3 to provide adjustment for 3 mills
- The rest of the money goes to the Proportional Distribution.

$$\text{Total} = (\text{Sales Tax Per Capita} + \text{Assessed Value Per Capita}) * \text{CGI}$$

Sales Tax Per Capita

*Normalized and
weighted by 24%*

Assessed Value Per Capita

*Normalized and
weighted by 76%*

Cost of Government Index

$$\text{CGI} = (628 * \text{Population}) + 9,900,000$$

Normalized