SF0001S3013

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 300s. ADDITION TO 300 SECTIONS

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Delete the Dockstader, et al. second reading amendment (SF0001S2015/A) entirely and further amend as follows:

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Page 1-line 11 After "force;" insert "providing for matching funds related to carbon capture, utilization and storage projects;".

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Page 104-after line 25 Insert:

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"[CARBON CAPTURE, UTILIZATION AND STORAGE]

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Section 340.

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(a) There is appropriated ten million dollars (\$10,000,000.00) from the legislative stabilization reserve account to the governor's office to fund research grants and contracts related to carbon capture, utilization and storage, including coal power plant retrofit and other carbon capture, utilization and storage applications. The funds shall be expended only in accordance with the requirements of this section. Any expenditure shall be conditioned upon a match of funds in the ratio of one dollar (\$1.00) of appropriated funds to not less than one dollar (\$1.00) of matching funds from the applicant. The Wyoming energy authority shall seek applications for funding under this section, evaluate each application received and submit any recommendation for funding to the University of Wyoming's energy resources council. Upon receipt of the council's positive recommendation the authority shall submit its recommendation and a proposed agreement, approved as to form and content by the attorney general, to the governor's office. Upon receipt of a recommendation by the Wyoming energy authority, the governor's office may enter into an agreement with the applicant and expend funds under this section if the governor determines the proposal has a reasonable likelihood of:

35 36 (i) Increasing the knowledge base within the state of Wyoming on the capture, sequestration and management of carbon emissions from coal fired power plants or other carbon based power generating sources with the potential benefit of improving the future marketability of Wyoming carbon based energy sources;

(ii) Increasing the national and international exposure of the state of Wyoming and its institutions, instrumentalities and political subdivisions as participants and locations for innovation in the use of carbon based energy and carbon capture, utilization and storage applications;

(iii) Adding ancillary or supplemental value to Wyoming products or by-products; or

(iv) Inducing the development of methods or products which may advance the future use of Wyoming carbon based natural resources.

(b) The attorney general and University's energy resources council shall consult with the Wyoming energy authority regarding applications and contents of any agreement to be executed under this section at such times and in a manner as the entities determine to be most efficient to accomplish the purposes of this section.

(c) Notwithstanding W.S. 9-2-1008, 9-2-1012(e), 9-4-207 or any other provision of law, funds appropriated under this section:

(i) Shall not be transferred or expended for any other purpose;

(ii) Shall not lapse or revert until directed by the legislature.".

37 To the extent required by this amendment: adjust totals; and 38 renumber as necessary. DOCKSTADER, DRISKILL