

[BUDGET(S) AFFECTED]

Section Under Consideration:

Section 314. [MINERAL SEVERANCE TAX DIVERSION]

* * * * *

1 Page 99-lines 8 through 26 Delete entirely and insert:

2
3 "(b) On April 1, 2021, the state auditor shall transfer the
4 unexpended, unobligated balance of the one percent severance tax
5 account as follows:

6
7 (i) Fifty percent (50%) to the ~~permanent Wyoming mineral~~
8 ~~trust fund~~ permanent Wyoming mineral trust fund reserve account;

9
10 (ii) Fifty percent (50%) to the ~~legislative~~
11 ~~stabilization reserve account~~ common school permanent fund reserve
12 account.

13
14 (c) As soon as practicable after the end of fiscal year 2022,
15 the state auditor shall transfer the unexpended, unobligated
16 balance of the one percent severance tax account, including all
17 accrued revenue for fiscal year 2022, as follows:

18
19 (i) Fifty percent (50%) to the ~~permanent Wyoming mineral~~
20 ~~trust fund~~ permanent Wyoming mineral trust fund reserve account;

21
22 (ii) Fifty percent (50%) to the ~~legislative~~
23 ~~stabilization reserve account~~ common school permanent fund reserve
24 account."

25
26 To the extent required by this amendment: adjust totals; and
27 renumber as necessary. NICHOLAS