[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 300s. ADDITION TO 300 SECTIONS

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Page 1-line 11 After "force;" insert "providing for matching 1 2 fund grants related to carbon capture, 3 utilization and storage;". 4 5 Page 104-after line 25 Insert: 6 7 "[CARBON CAPTURE, UTILIZATION AND STORAGE] 8 9 Section 340. 10 (a) There is appropriated ten million dollars 11 12 (\$10,000,000.00) from the legislative stabilization reserve 13 account to the Wyoming energy authority subject to approval by the 14 University of Wyoming energy resources council and the governor to match research grants and contracts related to carbon capture, 15 16 utilization and storage, including coal power plant retrofit and other carbon capture, utilization and storage applications, 17 conditioned upon a match of funds in the ratio of one dollar 18 19 (\$1.00) of appropriated funds to not less than one dollar (\$1.00) of matching funds. This appropriation shall not be transferred or 20 21 expended for any other purpose and shall only revert upon further 22 act of the legislature. The Wyoming energy authority shall evaluate 23 each application for funding received in accordance with this 24 section and make recommendations for funding approval to the 25 governor. Upon receipt of any recommendations by the Wyoming energy authority, the governor shall only be authorized to award an 26 27 application for funding under this section upon making a determination that the award of a grant application has a 28 29 reasonable likelihood of: 30 (i) Increasing the knowledge base within the state of 31 Wyoming on the capture, sequestration and management of carbon 32 emissions from coal fired power plants or other carbon based power 33 34 generating sources with the potential benefit of improving the 35 future marketability of Wyoming carbon based energy sources;

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1	(ii) Increasing the national and international exposure
2	of the state of Wyoming and its institutions, instrumentalities
3	and political subdivisions as participants and locations for
4	innovation in the use of carbon based energy and carbon capture,
5	<u>utilization and storage applications;</u>
б	
7	(iii) Adding ancillary or supplemental value to Wyoming
8	products or by-products; or
9	
10	(iv) Inducing the development of methods or products
11	which may advance the future use of Wyoming carbon based natural
12	resources.".
13	
14	To the extent required by this amendment: adjust totals; and
15	renumber as necessary. GREEAR