This bill would provide additional authority to the Governor to transfer funds appropriated to agencies to respond to the public health emergency and the associated impacts caused by COVID-19. The Governor would be able to transfer an additional 50% of the total appropriation for any executive branch agency (excluding the University of Wyoming) between programs within the agency. The Governor would also be able to transfer an additional 25% of the total appropriation for an agency (excluding the University of Wyoming) to other executive branch agencies. This additional authority would be effective beginning on the effective date of the bill and ending December 30, 2020.

This bill also states that 25% of the unexpended, unobligated monies appropriated from the General Fund to any governmental unit or branch of government receiving an appropriation under 2018 Wyoming Session Laws, Chapter 134, as amended by 2019 Wyoming Session Laws, Chapter 80, shall not revert on June 30, 2020 and are hereby reappropriated to the governmental unit or branch of government receiving the appropriation for purposes of funding a budget shortfall or structural budget deficit during the period beginning July 1, 2020 and ending June 30, 2022.

The bill also states that any unexpended, unobligated funds remaining from the appropriations for capital construction projects under 2018 Wyoming Session Laws, Chapter 136, Section 4(a)(i), as amended by 2019 Wyoming Session Laws, Chapter 205, Section 2 that would otherwise revert are hereby reappropriated for active capital construction projects receiving prior appropriations from the General Fund or Strategic Investments and Projects Account, as approved by the State Building Commission.

The bill also amends W.S. 21-13-313(e), modifying the Wyoming school districts’ operating balance and cash reserves calculation for FY 2021. The calculation to determine the portion of a district’s operating balance and cash reserves that exceeds the total School Foundation Program amount from school year 2019-2020, deemed to be a state revenue, is increased from 15% to 25%. The increase from 15% to 25% equates to a statewide maximum operating balance and cash reserves of approximately $371.7 million, or an increase of $148.7 million. The estimated fiscal impact of the change by school district or which district(s) would take advantage of the additional flexibility cannot be determined at this time.