SENATE FILE NO. SF0140

Banking division-classification and salary exemptions.

Sponsored by: Senator(s) Rothfuss, Driskill, Nethercott and Perkins and Representative(s) Lindholm, Olsen and Yin

A BILL

for

AN ACT relating to state employees; generally exempting employees of the state banking division from state personnel classification and compensation provisions; requiring the state banking board to establish personnel classifications and salaries for positions within the division of banking as specified; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 13-1-605(b) by creating a new paragraph (viii) is amended to read:

13-1-605. State banking board; meetings; compensation; purpose.
(b) The banking board shall:

(viii) Except for the salary of the commissioner as provided by W.S. 13-1-602(b), establish personnel classifications and salaries for the division of banking subject to legislative appropriation. Classifications and salaries shall be commensurate with other state and federal financial regulators and the specialized skills required to supervise special purpose depository institutions and financial technology. Classifications and salaries established pursuant to this paragraph shall not be subject to the classifications or the compensation plan established pursuant to W.S. 9-2-1022(a)(i) and (ii), (b) and (c). The provisions of W.S. 9-2-1022(a)(viii) shall not apply to personnel of the division of banking.

Section 2. This act is effective July 1, 2020.